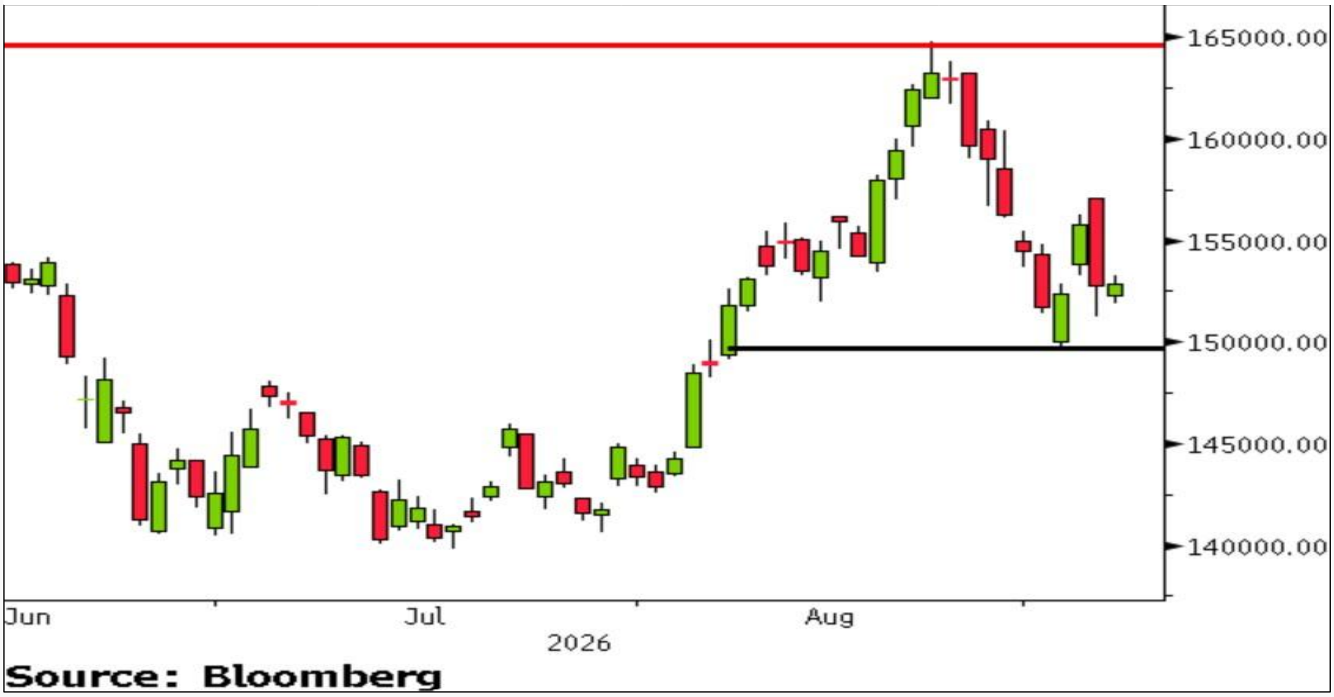
AXIS DIRECT

Commodities Daily Insights

08 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	152818(0.03%)	151850-153295	$4352.66-$4460.73



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Short Covering and Pullback in dollar index
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	155,000 (Up), 151,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreasd more than Call
Standard Pivot-Based Resistances	153459 | 154099 | 154904
Standard Pivot-Based Supports	152014 | 151209 | 150569
Pivot	153285
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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08 September 2026

Commodity	CMP	Prior Day’s Range	Today’s Implied Range*
MCX SILVER	239016(0.57%)	236226-239989	$64.74-$67.43

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Buying in Bullion
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	243,000 (Up), 237,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreasd more than Call
Standard Pivot-Based Resistances	240595 | 242173 | 244358
Standard Pivot-Based Supports	236832 | 234647 | 233069
Pivot	241316
MA Proximity (20/50/100/200)	20 DMA (0.5)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

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08 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8760(2.12%)	8579-8806	$87.34-$94.24

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Escalation in Middle East
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	8,800 (Up), 8,400 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	8851 | 8942 | 9078
Standard Pivot-Based Supports	8624 | 8488 | 8397
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**3 (Bullish)**

Commodities Daily Insights

08 September 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1386.7(0.59%)	1373.5-1388	$6.56-$6.71

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Softer greenback and short covering
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1400 (Up), 1370 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put
Standard Pivot-Based Resistances	1392 | 1397 | 1406
Standard Pivot-Based Supports	1377 | 1368 | 1363
Pivot	1333
MA Proximity (20/50/100/200)	20 DMA (0.4)
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Economic data

No Major US DATA

Camarilla Pivots MCX

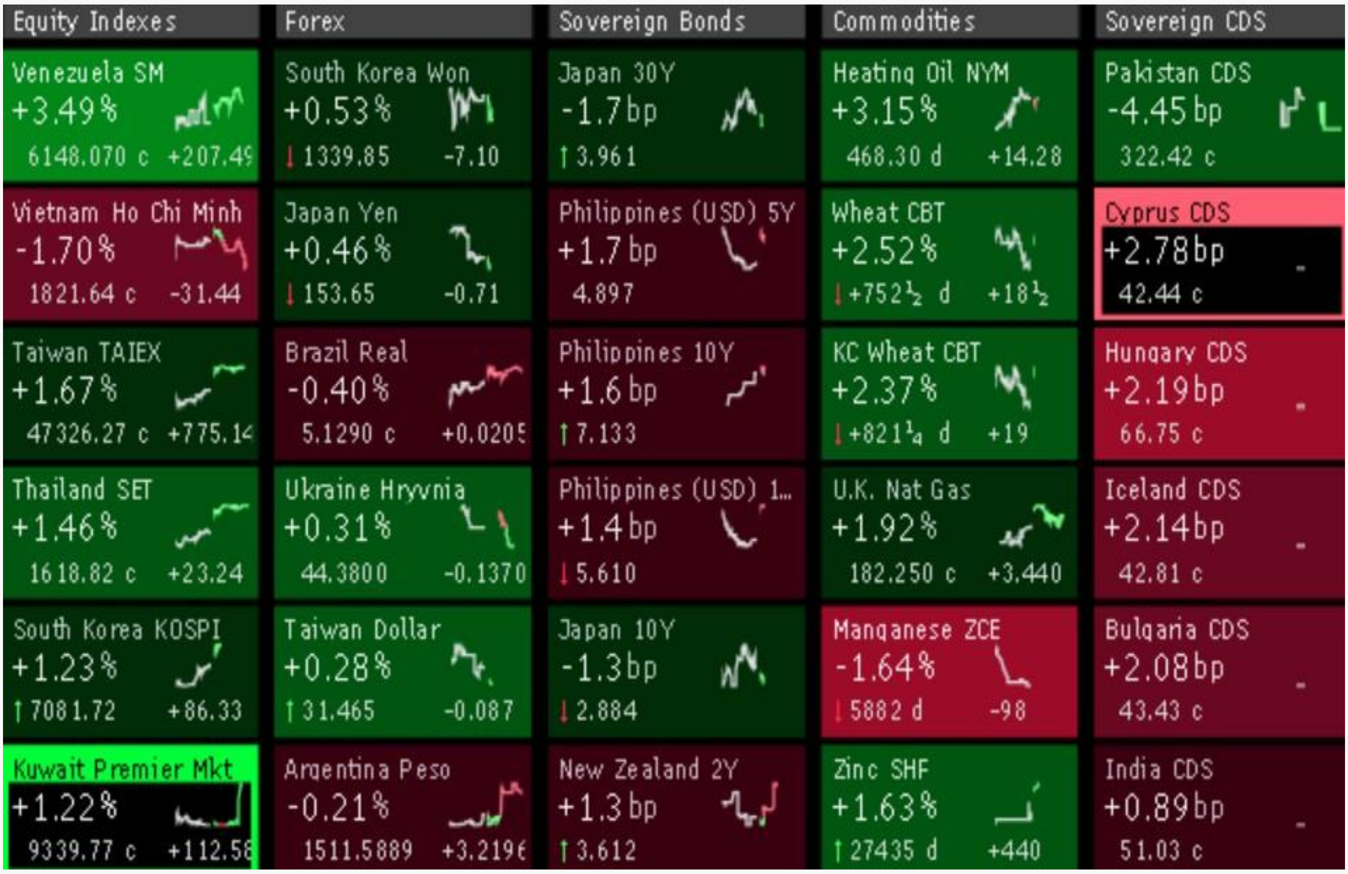
Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	152818	153613	153215	153083	152950	152654	152686	152553	152421	152023
SILVER	239016	241086	240051	239706	239361	238410	238671	238326	237981	236946
CRUDE OIL	8760	8885	8822	8802	8781	8715	8739	8718	8698	8635
COPPER	1386.70	1394.7	1390.7	1389.4	1388.0	1382.7	1385.4	1384.0	1382.7	1378.7
Natural Gas	281.20	285.1	283.2	282.5	281.9	280.6	280.5	279.9	279.2	277.3
Lead	196.55	196.9	196.7	196.7	196.6	196.6	196.5	196.4	196.4	196.2
Zinc	419.85	421.3	420.6	420.3	420.1	419.3	419.6	419.4	419.1	418.4
Aluminium	349.45	351.3	350.4	350.1	349.8	348.8	349.1	348.8	348.5	347.6

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4404.7	4434.4	4419.5	4414.6	4409.6	4406.7	4399.7	4394.8	4389.8	4375.0
Silver spot	66.1	66.9	66.5	66.4	66.3	66.1	66.0	65.9	65.8	65.4
WTI Futures	91.2	93.1	92.2	91.9	91.5	90.7	90.9	90.6	90.3	89.3
Copper Futures	6.6	6.7	6.7	6.6	6.6	6.6	6.6	6.6	6.6	6.6
Natural Gas Futures	2.94	2.99	2.96	2.95	2.95	2.94	2.93	2.92	2.92	2.89

All futures prices in the above table are with a 15-min delay

Global Market update



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